



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Opinion

We have audited the accompanying financial statements of **ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS** (the Society), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2019 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

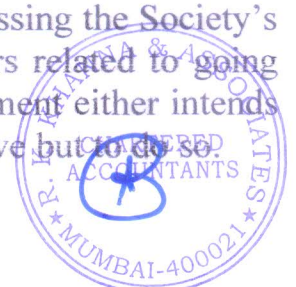
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



A handwritten signature in blue ink, appearing to read "Obaid".

MOHAMMED OBAID ANSARI
Partner

(Membership No.116304)

UDIN: 19116304AAAABL7042

Mumbai;
Date: 2nd August, 2019

ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Registration No. F-5727(Bombay) Dt22-09-1979

BALANCE SHEET AS AT 31ST MARCH 2019

	Note No.	As at 31st March 2019		As at 31st March 2018	
		Rupees	Rupees	Rupees	Rupees
FUNDS AND LIABILITIES					
Trust Corpus:					
Per last Balance Sheet		56,63,292		64,30,105	
Transfer from Building Fund		11,89,582		-	
Deficit for the year		(17,61,798)	50,91,076	(7,66,813)	56,63,292
Building Fund					
Per last Balance Sheet		11,89,582		11,89,582	
Transfer to Trust Corpus		(11,89,582)	-	-	11,89,582
Liabilities:					
For Expenses			1,772		8,303
TOTAL			50,92,848		68,61,177
PROPERTIES AND ASSETS					
Property, Plant and Equipment	3		7,42,222		10,33,486
Investments	4		21,40,000		41,50,000
Deposits	5		2,25,950		2,25,450
Advances			22,400		17,000
Amount Recoverable			2,75,932		1,25,472
Taxes Deducted at Source			11,57,426		7,70,998
Interest Accrued			69,047		25,529
Cash and Bank Balance	6		4,59,871		5,13,242
TOTAL			50,92,848		68,61,177

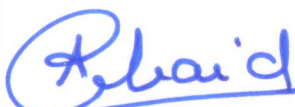
Notes 1 to 8 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For and on behalf of the Managing Committee of
ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

For R.K.KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)


VIVIAN FERNANDES
Chairman


MOHAMMÈD OBAID ANSARI
Partner
(Membership No.116304)


ADRIAN LOPES
Secretary

Mumbai;
Date : 2nd August 2019


BATHUWEL UMALE
Treasurer



ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Registration No. F-5727(Bombay) Dt22-09-1979

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

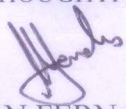
	Note No.	2018-19		2017-18	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations			95,47,396		82,55,328
Education Fees			39,56,854		43,22,518
Membership Fees			8,000		9,000
Interest Income	7		3,00,519		2,99,861
Other Income			3,055		-
TOTAL INCOME			1,38,15,824		1,28,86,707
EXPENDITURE					
Establishment Expenditure	8		16,67,444		16,82,567
Depreciation			3,74,314		75,810
Expenditure on Objects of The Trust:					
Education to Community		81,80,988		70,09,213	
Education through Counselling		53,24,011		48,67,877	
Education through Seminar		30,865	1,35,35,864	18,052	1,18,95,143
TOTAL EXPENSES			1,55,77,621		1,36,53,519
DEFICIT FOR THE YEAR			(17,61,798)		(7,66,813)

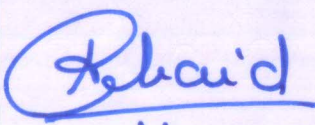
Notes 1 to 8 form an integral part of Financial Statements

As per our report of even date attached to Balance Sheet

For and on behalf of the Managing Committee of
ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

For R.K.KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

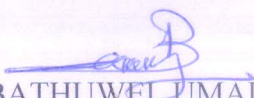

VIVIAN FERNANDES
Chairman


MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)




ADRIAN LOPES
Secretary

Mumbai;
Date : 2nd August 2019


BATHUWEL UMALE
Treasurer

ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Registration No. F-5727(Bombay) Dt22-09-1979

NOTES 1 TO 8 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2019

NOTE NO. 1

SOCIETY OVERVIEW

Association for Christian Thoughtfulness was registered as a Society under the Societies Registration Act 1960 on 22nd September 1973 to promote development projects aimed at the physical, emotional, social and spiritual development of weaker sections of society and whenever possible to do so by self help projects.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted accounting principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Property, Plant and Equipment :

Expenditure which is capital in nature is capitalised at cost, which comprises of the purchase price (net of rebates and discounts) and any directly attributable cost of bringing the assets to their working condition for intended use.

(c) Depreciation :

Depreciation has been provided as per written down value method in accordance with Section 32 of the Income Tax Act, 1961. In respect of the assets acquired during the year depreciation as applicable for the full year or half year is applied.

(d) Investments :

Investments are valued at cost. Interest accrued on Investment has been provided for.

(e) Income Recognition :

Donation Income is recognised as on the date of receipt. Education fees are recorded when the services are rendered. Membership fees is recorded on accrual basis.

(f) Foreign Currency Transactions :

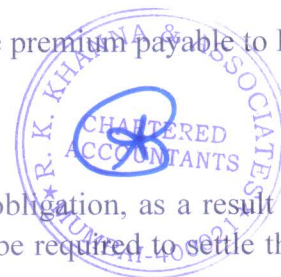
Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

(g) Retirement benefits :

The Company accounts for gratuity liability, as equivalent to the premium payable to Life Insurance Corporation under the Group Gratuity Scheme.

(h) Provisions :

Provisions are recognised when the Trust has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.



NOTE NO. 3
PROPERTY, PLANT AND EQUIPMENT

Particulars	W.D.V as at 01.04.2018	Additions during the year	Deletions during the year	Total as at 31.03.2019	Depreciation for the year	W.D.V as at 31.03.2019
Furniture & Fixtures	1,17,386	1,350	2,000	1,16,736	11,606	1,05,130
Office Equipments	23,502	-	1,000	22,502	3,375	19,127
Computers	72,753	-	-	72,753	29,101	43,652
Slide Projector	54,867	-	2,000	52,867	7,930	44,937
Kitchen Utilities	4,121	-	-	4,121	618	3,503
Computer Software	-	8,47,557	-	8,47,557	3,21,683	5,25,874
Capital work in progress Computer Software	7,60,857	-	7,60,857	-	-	-
Total	10,33,486	8,48,907	7,65,857	11,16,536	3,74,314	7,42,222

NOTE NO. 4
INVESTMENT

Fixed Deposits with Bank

NOTE NO. 5
DEPOSIT

For Electricity
For Telephone
For Internet
For Premises

NOTE NO. 6
CASH AND BANK BALANCE

In Savings Accounts
In Current Account
Cash in hand



	31st March 2019	31st March 2018
	Rupees	Rupees
	21,40,000	41,50,000
	1,250	1,250
	24,200	24,200
	500	-
	2,00,000	2,00,000
	2,25,950	2,25,450
	1,14,621	4,06,517
	3,40,425	1,02,529
	4,826	4,197
	4,59,871	5,13,242

	2018-19	2017-18
	Rupees	Rupees
NOTE NO. 7		
<u>INTEREST INCOME</u>		
On Fixed Deposits	2,37,910	2,01,909
On Savings Bank Account	61,339	84,766
On Income Tax Refund	1,270	13,186
	3,00,519	2,99,861
NOTE NO. 8		
<u>ESTABLISHMENT EXPENDITURE</u>		
Staff Salaries & Allowances	9,27,058	10,99,461
Staff Welfare	12,826	23,199
Contribution to gratuity	2,26,714	-
Rent	1,63,430	2,03,775
Electricity	2,623	3,944
Repairs & Maintenance	40	120
Website Expenses	4,750	25,000
Telephone & Internet	7,320	9,207
Printing & Stationery	2,374	4,746
Postage & Courier	1,114	1,166
Advertisement	5,000	10,367
Conveyance	9,078	8,227
Fees and Subscription	4,500	7,448
Meeting Expenses	1,786	1,666
Professional fees	1,62,667	1,51,000
Bank Charges	4,851	4,504
General Expenses	36,314	33,738
Audit Fees	95,000	95,000
	16,67,444	16,82,567

SIGNATURES TO NOTES 1 TO 8

For R.K.KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

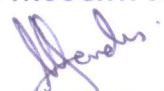


MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai;
Date : 2nd August 2019



For and on behalf of the Managing Committee of
ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS


VIVIAN FERNANDES
Chairman


ADRIAN LOPES
Secretary


BATHUWELUMALE
Treasurer